

Date: May 30, 2018

To,  
The Deputy Manager  
Corporate Relations Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir,  
Scrip Code: BSE - 531616

**Sub: Outcome of the Board Meeting held on May 30, 2018**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that the meeting of the Board of Directors of our Company was held today i.e Wednesday, May 30, 2018 at 02.30 p.m., the time scheduled for meeting at #88, Times Square, MG Road, Bangalore - 560001, and concluded at 05.30 p.m., wherein the following business was inter-alia transacted:

1. Approved the Audited Financial Statement for the Financial year ended on 31<sup>st</sup> March 2018 comprising of the Balance Sheet as at March 31, 2018 and the Statement of Profit & Loss (Profit & Loss Account) for the year ended on that date, together with the Cash Flow Statement, Notes and the Report of the Auditors thereon.
2. Approved the audited financial results of the Company for the fourth quarter and financial year ended March 31, 2018 and taken on record the Report of Auditor's thereon.
3. Approved the Statement of Asset & Liabilities of the Company for the period ended on March 31, 2018.
4. After years of extensive research and development, the Company has launched an Enterprise Software product Star360 for the insurance sector. The said sector is growing rapidly with total estimated IT spending by global insurance companies at USD 185 Billion. This product is currently used by One of the World's largest Global Insurance Company and has been well accepted /acclaimed by the industry stalwarts. This is likely to have a major impact on the future growth of the business.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Starcom Information Technology Limited

Nidhi Sharma  
Company Secretary and Compliance Officer  
Place: Bangalore

