

13<sup>th</sup> February 2017

To,  
The Deputy Manager  
Corporate Relations Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir,  
Ref: Scrip Code - 531616

Sub: Outcome of the Board Meeting held today i.e. Monday, 13<sup>th</sup> February, 2017.

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of our Company was held today i.e. Monday, 13<sup>th</sup> February, 2017 at 11:30 am. as scheduled and concluded at 03:15 pm, at #88, Times Square, MG Road, Bangalore - 560001 and interalia transacted the following business:

1. Considered and approved the un-audited financial results of the Company for the third quarter and nine months ended 31<sup>st</sup> December 2016.
2. Considered the Limited Review report for the third quarter ended 31<sup>st</sup> December 2016.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the third quarter and nine months ended 31<sup>st</sup> December 2016 and the limited review report are enclosed herewith.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,  
Yours truly,  
For Starcom Information Technology Limited,

  
Nidhi Sharma  
Company Secretary & Compliance Officer

Place: Bangalore

STARCOM INFORMATION TECHNOLOGY LIMITED

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

CIN No. L67120MH1995PLC085704

Phone: 91 80 2227 8283/ 2227 1797 Fax : +91 80 222278131

Email id: info@starcominfotech.com

Website: www.starcominfotech.com

Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited			Unaudited		Audited
1	Net Sales / Income from Operations	262.60	243.36	265.80	748.90	564.87	1,148.50
	<b>Total Income from Operations</b>	<b>262.60</b>	<b>243.36</b>	<b>265.80</b>	<b>748.90</b>	<b>564.87</b>	<b>1,148.50</b>
2	<b>Expenditure :</b>						
a	Cost of Goods Purchased	73.26	62.67	94.90	188.93	202.09	351.83
b	Changes in inventories of finished goods, WIP & traded goods	(9.85)	2.72	1.45	(8.58)	12.02	38.05
c	Rent	29.93	30.02	62.63	94.38	221.33	169.97
d	Employee Benefits expenses	100.86	80.01	147.43	260.62	406.87	377.01
e	Depreciation & Amortisation Expenses	21.08	15.44	91.62	51.56	270.65	67.11
f	Other Expenditure	43.60	60.31	52.49	166.97	130.81	223.20
	<b>Total Expenses</b>	<b>258.88</b>	<b>251.17</b>	<b>450.53</b>	<b>753.88</b>	<b>1,243.78</b>	<b>1,227.18</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>3.73</b>	<b>(7.80)</b>	<b>(184.73)</b>	<b>(4.97)</b>	<b>(678.90)</b>	<b>(78.68)</b>
4	Other Income	(0.88)	12.62	(7.19)	16.48	7.08	5.76
5	<b>Profit/(Loss) before Finance Costs and Exceptional Items (3+4)</b>	<b>2.85</b>	<b>4.82</b>	<b>(191.92)</b>	<b>11.50</b>	<b>(671.82)</b>	<b>(72.92)</b>
6	Finance Costs	0.46	0.65	0.34	1.41	211.11	211.59
7	<b>Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)</b>	<b>2.39</b>	<b>4.17</b>	<b>(192.26)</b>	<b>10.09</b>	<b>(882.93)</b>	<b>(284.51)</b>
8	Exceptional items/Prior period items	-	-	-	-	235.20	365.02
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8) PBT</b>	<b>2.39</b>	<b>4.17</b>	<b>(192.26)</b>	<b>10.09</b>	<b>(647.74)</b>	<b>80.51</b>
10	Tax Expenses (Refer note 2)	0.48	1.07	-	2.23	-	(11.99)
11	<b>Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)</b>	<b>1.91</b>	<b>3.09</b>	<b>(192.26)</b>	<b>7.86</b>	<b>(647.74)</b>	<b>92.50</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) after Extraordinary Items (11-12)</b>	<b>1.91</b>	<b>3.09</b>	<b>(192.26)</b>	<b>7.86</b>	<b>(647.74)</b>	<b>92.50</b>
14	Paid-up equity share capital (Face Value Rs. 10/-)	500.06	500.06	500.06	500.06	500.06	500.06
15	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(285.14)	(285.14)	(377.64)	(285.14)	(377.64)	(377.64)
16	<b>Earnings Per Share (EPS) (Rs.)</b>						
a)	Basic and diluted EPS before Extraordinary items	0.04	0.06	(3.84)	0.16	(12.95)	1.85
b)	Basic and diluted EPS after Extraordinary items	0.04	0.06	(3.84)	0.16	(12.95)	1.85
	(Not Annualised)						

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2017 and the Auditors have carried our limited review of the same.
- Tax expense includes Current Tax, MAT Credit and Tax of earlier years. Provision for Deferred tax as required under by Accounting Standard-22 will be made at the end of the financial year as in the previous year.
- The Company operates in two business segments as required to be reported as per Accounting Standard 17 on Segment Reporting - (a) Test, Measurement & Embedded Solutions for Educational Sector and (b) Data Quality, Statistical & Analytics Softwares.
- Figures of previous period's / nine months /year have been re-grouped / reclassified / re-stated, wherever necessary.

For and on behalf of the Board of Directors



Mr. Ziaulla Sheriff  
Managing Director  
(DIN - 00002098)

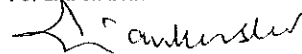
Place : Bengaluru  
Date - 13th February, 2017

**STARCOM INFORMATION TECHNOLOGY LIMITED**  
Segment-wise Revenue, Results & Capital Employed

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	Unaudited			Unaudited		Audited
<b>A. Segment Revenue</b>						
1.Test, Measurement & Embedded Solutions for Educational Sector	98.71	83.13	122.21	243.84	300.93	477.27
2.Data Quality, Statistical & Analytics Softwares	163.90	160.23	143.59	505.06	263.94	671.23
<b>Total Revenue</b>	<b>262.61</b>	<b>243.36</b>	<b>265.80</b>	<b>748.90</b>	<b>564.87</b>	<b>1,148.50</b>
<b>B. Segment Results</b>						
1.Test, Measurement & Embedded Solutions for Educational Sector	35.94	19.12	26.07	66.90	87.64	98.64
2.Data Quality, Statistical & Analytics Softwares	105.91	84.26	69.69	328.09	41.81	445.93
<b>Total</b>	<b>141.85</b>	<b>103.38</b>	<b>95.76</b>	<b>394.99</b>	<b>129.45</b>	<b>544.57</b>
Less: Interest Expenses	0.46	0.65	0.34	1.41	211.11	211.59
Other Income	(0.88)	12.62	(7.19)	16.48	7.08	5.76
Un allocable Expenditure (net)	138.12	111.18	280.50	399.97	808.35	623.25
Add: Exceptional Item/Prior period items	-	-	-	-	235.20	365.02
<b>Total Profit / (Loss) Before Tax</b>	<b>2.39</b>	<b>4.17</b>	<b>(192.27)</b>	<b>10.09</b>	<b>(647.73)</b>	<b>80.51</b>
Less: Tax Expenses	0.48	1.07	-	2.23	-	(11.99)
<b>Profit After Tax</b>	<b>1.91</b>	<b>3.09</b>	<b>(192.27)</b>	<b>7.86</b>	<b>(647.73)</b>	<b>92.50</b>
<b>C. Capital Employed</b>						
1.Test, Measurement & Embedded Solutions for Educational Sector	64.40	93.33	172.24	64.40	172.24	25.94
2.Data Quality, Statistical & Analytics Softwares	2,681.60	2,582.49	1,706.73	2,681.60	1,706.73	2,353.14
3.Unallocated	(2,523.24)	(2,454.96)	(2,404.30)	(2,523.24)	(2,404.30)	(2,164.16)
<b>Total Capital Employed</b>	<b>222.78</b>	<b>220.87</b>	<b>(525.32)</b>	<b>222.78</b>	<b>(525.32)</b>	<b>214.92</b>

For and on behalf of the Board of Directors



Mr. Ziaulla Sherriff  
Managing Director  
(DIN - 00002098)

Place - Bengaluru  
Date - 13th February, 2017

# **S G C O & Co. LLP**

Chartered Accountants

**The Board of Directors**  
**Starcom Information Technology Limited**

1. We have reviewed the statement of Unaudited Financial Results (the "statement") of Starcom Information Technology Limited (the "Company"), for the quarter / Nine months ended December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S G C O & Co. LLP**

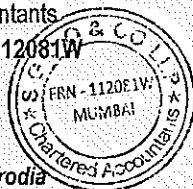
Chartered Accountants

Firm Reg. No : 112081W

  
**Shyamratan Singrodia**

Partner

Mem No.: 49006



Place: Mumbai

Date: February 13, 2017

4A, Kaledonia-HDIL,  
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