

STARCOM INFORMATION TECHNOLOGY LIMITED

CIN No.: L67120KA1995PLC078846

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001. Phone: 91 80 2227 8283 / 2227 1797

Email : info@starcominfotech.com Website: www.starcominfotech.com

Statements of Audited Financial Results for the Quarter/Year ended 31st March 2018

Sl. No.	Particulars	(Rs. In lakhs)			
		Quarter ended		Year Ended	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
1	Total income from operations (net)				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	599.65	551.99	1,467.85	1,367.27
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.93	(0.90)	14.56	2.24
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	0.93	(0.90)	14.56	2.24
5	Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	1.52	1.50	10.29	2.41
6	Equity Share Capital	9.47	0.45	17.02	0.67
7	Earnings per share (before extraordinary items) of Re. 10/- each (not annualised):	500.06	500.06	500.06	500.06
	(a) Basic				
	(b) Diluted	0.03	0.03	0.21	0.05
8	Earnings per share (after extraordinary items) of Re. 10/- each (not annualised):	0.03	0.03	0.21	0.05
	(a) Basic				
	(b) Diluted	0.03	0.03	0.21	0.05

Note: 1) The above is an extract of the detailed format of Quarterly / Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of Quarterly / Year ended Financial Results are available on the stock Exchange Websites www.bseindia.com and on the company's website www.starcominfotech.com. 2) The Company has adopted Indian Accounting Standards (Ind-AS) and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and year ended March 31, 2017 is as under:

Sl. No.	Particulars	Year Ended 31.03.2017	Quarter ended 31.03.2017
	Net Profit after Tax for the Period (as per Indian GAAP)		
	Benefit/(Charge):	9.25	1.38
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.		
ii	Amortisation of Security deposits	2.52	1.83
iii	Provision for expected credit loss	0.39	0.12
iv	Deferred Tax on above Adjustments	(12.96)	(5.05)
	Net profit for the Quarter (as per Ind-AS)	3.22	3.22
	Other comprehensive Income.	2.42	1.50
v	Actuarial loss on Defined Benefit plans (net of tax).		
vi	Deferred Tax on above Adjustments	(2.52)	(1.83)
	Total Comprehensive Income.	0.78	0.78
		0.67	0.44

3) The reconciliation of equity between previous India GAAP and Ind AS is as under :

Sl. No.	Particulars	Year Ended 31.03.2017
	Equity as per Previous GAAP	
	Add/(Less)	224.17
	Amortization of security deposits	
	Provision for expected credit loss	0.09
	Deferred Tax on above adjustments	13.64
	Equity as per Ind AS	(4.21)
		214.65

Place : Bengaluru
Date : May 30, 2018

For and on behalf of the Board
Mr. Ziaulla Sheriff
Director
DIN-00002098

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For and on behalf of the Board

Mr. Ziaulla Sheriff

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