

ಗುರುವಾರ, ಫೆಬ್ರವರಿ 15, 2018

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STARCOM INFORMATION TECHNOLOGY LIMITED

CIN No.: L67120KA1995PLC078846

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001. Phone: 91 80 2227 8283 / 2227 1797

Fax : +91 80 222278131 Email : info@starcominfotech.com Website : www.starcominfotech.com

Statements of Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2017

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended		Nine Months Ended	
		31.12.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations (net)	355.49	278.37	868.20	815.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6.86	(2.12)	13.63	3.13
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6.86	(2.12)	13.63	3.13
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5.57	(2.59)	8.77	0.90
5	Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	5.15	(2.82)	7.55	0.22
6	Equity Share Capital	500.06	500.06	500.06	500.06
7	Earnings per share (before extraordinary items) of Re. 10/- each (not annualised):				
	(a) Basic	0.11	(0.05)	0.18	0.02
	(b) Diluted	0.11	(0.05)	0.18	0.02
8	Earnings per share (after extraordinary items) of Re. 10/- each (not annualised):				
	(a) Basic	0.11	(0.05)	0.18	0.02
	(b) Diluted	0.11	(0.05)	0.18	0.02

Note: 1) The above is an extract of the detailed format of Quarterly / Nine months ended Financial Results filed with the Stock Exchanges. Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of Quarterly / Nine months ended Financial Results are available on the stock Exchange Websites www.bseindia.com and on the company's website www.starcominfotech.com. 2) The Company has adopted Indian Accounting Standards (Ind-AS) and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and half year ended December 31, 2016 is as under:

Sl. No.	Particulars	Nine months ended 31.12.2016	Quarter ended 31.12.2016
	Net Profit after Tax for the Period (as per Indian GAAP)	7.86	1.91
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	0.69	0.23
ii	Amortisation of Security deposits	0.27	0.09
iii	Provision for expected credit loss	(7.91)	(4.82)
	Net profit for the Quarter (as per Ind-AS)	0.90	(2.59)
	Other comprehensive Income.		
iv	Actuarial loss on Defined Benefit plans (net of tax).	(0.69)	(0.23)
	Total Comprehensive Income.	0.22	(2.82)

Place : Bengaluru
Date : February 14, 2018

For and on behalf of the Board
Mr. Ziaulla Sheriff
Director
DIN-00002098



BENGALURU, THURSDAY, FEBRUARY 15, 2018

FINANCIAL EXPRESS

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