

BENGALURU, FRIDAY, SEPTEMBER 15, 2017

FINANCIAL

EXPRESS

STARCOM INFORMATION TECHNOLOGY LIMITED

CIN No. L67120MH1995PLC085704

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001. Phone: 91 80 2227 8283 / 2227 1797
Fax: +91 80 2227 8131 Email: info@starcominfotech.com Website: www.starcominfotech.com

Statements of Unaudited Financial Results for the Quarter Ended 30th June 2017

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1.	Total income from operations (net)	189.56	242.94
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.41	3.85
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2.41	3.85
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.08	3.17
5.	Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	0.67	2.94
6.	Equity Share Capital	500.06	500.06
7.	Earnings per share (before extraordinary items) of Re. 10/- each (not annualised):		
	(a) Basic	0.02	0.06
	(b) Diluted	0.02	0.06
8.	Earnings per share (after extraordinary items) of Re. 10/- each (not annualised):		
	(a) Basic	0.02	0.06
	(b) Diluted	0.02	0.06

Note: 1) The above is an extract of the detailed format of Quarterly /Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of Quarterly / year ended Financial Results are available on the stock Exchange Websites www.bseindia.com and on the company's website www.starcominfotech.com. 2) The Company has adopted Indian Accounting Standards (Ind-AS) and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016. Reconciliation of Net Profit as previously reported under Indian GAAP to IndAS for the quarter ended June 30, 2016 is as under:

Sl. No.	Particulars	Quarter ended 30.06.2016
	Net Profit after Tax for the Period (as per Indian GAAP)	2.88
	Benefit/(Charge):	
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	0.23
ii	Amortisation of Security deposits	0.06
	Net profit for the Quarter (as per Ind-AS)	3.17
	Other comprehensive Income.	
iii	Actuarial loss on Defined Benefit plans (net of tax).	(0.23)
	Total Comprehensive Income.	2.94

For and on behalf of the Board

Sd/-,

Mr. Maddur Gundurao Mohankumar, Director
DIN - 00020029

Place : Bengaluru
Date : September 14, 2017

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ಮೊನ್ನೆನಡೆದ ಹರಿಹಾರ - ಪುರಂಜನರಾಯ ಪಟ್ಟಣ

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Place : Bengaluru
Date : September 14, 2017