

**Statement of Unaudited Financial Results for the Quarter and Nine month Ended 31st December, 2024.**

Particulars		Quarter Ended			Nine months Ended		(Rs. In Lacs)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2024
						Audited	
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales / income from operations	89.00	77.04	24.77	214.84	152.20	179.82
	(b) Other income	15.20	5.56	0.02	20.81	0.12	2.01
	<b>Total Income</b>	<b>104.20</b>	<b>82.60</b>	<b>24.79</b>	<b>235.65</b>	<b>152.32</b>	<b>181.83</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	24.67	41.44	21.05	93.74	79.91	95.50
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.81	(0.87)	(5.80)	(7.26)	(8.19)	(7.82)
	(e) Employee benefits expense	56.27	58.99	67.38	174.01	198.16	226.53
	(f) Finance costs	12.71	0.09	12.38	27.38	35.55	54.06
	(g) Depreciation and amortisation expense	11.33	10.73	10.86	32.70	32.46	43.20
	(h) Interest on Delayed Statutory Payments	29.77	30.02	-	90.17	-	117.88
	(h) Provision for expected credit loss / bad debts	(4.13)	-	24.34	30.03	68.88	209.31
	(j) Other expenses	40.07	45.57	41.71	114.79	121.88	80.27
	<b>Total expenses</b>	<b>171.50</b>	<b>185.97</b>	<b>171.92</b>	<b>555.56</b>	<b>528.65</b>	<b>818.93</b>
<b>3</b>	<b>Profit / (loss) before tax (1-2)</b>	<b>(67.30)</b>	<b>(103.37)</b>	<b>(147.13)</b>	<b>(319.91)</b>	<b>(376.33)</b>	<b>(637.10)</b>
<b>4</b>	<b>Tax expense</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	(9.49)	-	(26.67)	131.49
<b>5</b>	<b>Profit/(loss) after tax (3-4)</b>	<b>(67.30)</b>	<b>(103.37)</b>	<b>(137.64)</b>	<b>(319.91)</b>	<b>(349.66)</b>	<b>(768.59)</b>
<b>6</b>	<b>Other comprehensive income / (loss)</b>						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement of post employment benefit obligation	-	-	2.32	-	6.98	(3.60)
	- Income Tax on Above	-	-	(0.61)	-	(1.81)	0.94
	<b>Other Comprehensive Income/ (Loss)</b>	<b>-</b>	<b>-</b>	<b>1.71</b>	<b>-</b>	<b>5.17</b>	<b>(2.66)</b>
<b>7</b>	<b>Total Comprehensive Income / (loss)</b>	<b>(67.30)</b>	<b>(103.37)</b>	<b>(135.93)</b>	<b>(319.91)</b>	<b>(344.49)</b>	<b>(771.25)</b>
<b>8</b>	<b>Paid-up equity share capital (Face Value per share of Rs. 10/-)</b>	<b>500.06</b>	<b>500.06</b>	<b>500.06</b>	<b>500.06</b>	<b>500.06</b>	<b>500.06</b>
<b>9</b>	<b>Other Equity (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,380.52)</b>
<b>10</b>	<b>Earnings per share (Basic and Diluted) (Rs.)</b>						
	i) before extraordinary items (not annualised)	(1.35)	(2.07)	(2.75)	(6.40)	(6.99)	(15.37)
	ii) after extraordinary items (not annualised)	(1.35)	(2.07)	(2.75)	(6.40)	(6.99)	(15.37)

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2025. and have undergone "Limited Review" by the statutory auditor of the company.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company have an overdue statutory dues as on 31st December, 2024 in respect of Sales Tax / Service Tax / Goods and Service Tax of Rs. 286.82 lacs (including interest of Rs. 178.50 lacs), Provident Fund / ESIC / Professional Tax of Rs. 226.45 lacs (including interest of Rs. 134.76 lacs) and Tax Deducted at Source of Rs. 999.19 lacs (including interest of Rs. 537.68 lacs). Though the Company has provided for interest up to 31st December, 2024 in respect of these liabilities, any other consequential impacts as per the respective laws are not ascertained at present. **The Auditor has given modified observations in this regard.**
- Since the Company is having stress in working capital finance and major funds are utilised in intangible assets under development, it has not able to pay Rs. 660.81 lacs (net of TDS) in respect of rent for the office premises for the period up to 31st March, 2019, which are owned by a promoter (Mr. Ziaulla Sheriff) jointly with his partner in other business. Considering the abovementioned facts and current Covid-19 pandemic situation, the management is hoping for waive off of the rent for the year and also requested to reduce the outstanding for earlier years to the extent possible. Accordingly, the management has not provided a rent from 1st April, 2019 to 31th July, 2024 amounting to Rs. 607.15 lacs (including Rs. 37.95 lacs for the quarter and Nine months ended 31st December, 2024). **The Auditor has given modified observations in this regard.**
- The Company is developing a Software related to Business Intelligence and Data Quality Solutions since long time of which carrying value as at 31st December, 2024 is Rs. 2431.02 lacs as Intangible Assets under Development. The management believes that the expected future economic benefits that are attributable to the asset will flow to the Company. **The Auditor has given modified observations in this regard.**

**STARCOM INFORMATION TECHNOLOGY LIMITED**

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- 6 The company has incurred cash losses and its net worth is fully eroded. Further the Company's Current liabilities exceeds its current assets as at the date of the Balance sheet. The Management is pursuing the prospective investors to meet its working capital requirements and is of the opinion that the operations of the Company will make profits in future. Accordingly, the financial statements have been prepared on a going concern basis.
- 7 The company has received an amount of Rs 1000 lakhs from the City builder ( the new buyer of the land ) as a compensation for vacating the premised which was taken as lease earlier for 40 Years of lease period, this lease was between the Pemises earlier Owner and Mr. Ziaulla Sheriff (Director of company) since the in absence of relevant document to conclude the nature of the transaction the said amount has been shown as Other current liability. **The Auditor has given modified observations in this regard.**

8 Figures of the previous period have been reclassified/ regrouped wherever necessary.

**9 Segment information :**

Particulars	Quarter Ended			Nine months Ended		(Rs. In Lacs)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a. Test, Measurement & Embedded Solutions for Educational Sector	60.86	66.28	21.60	171.11	135.11	155.84
b. Data Quality, Statistical & Analytics Software's	28.14	10.76	3.17	43.73	17.09	23.98
<b>Total</b>	<b>89.00</b>	<b>77.04</b>	<b>24.77</b>	<b>214.84</b>	<b>152.20</b>	<b>179.82</b>
<b>2 Segment Results</b>						
a. Test, Measurement & Embedded Solutions for Educational Sector	15.94	(14.05)	0.56	(0.94)	23.32	24.68
b. Data Quality, Statistical & Analytics Software's	0.06	6.46	1.90	9.41	10.25	14.39
<b>Total</b>	<b>16.00</b>	<b>(7.59)</b>	<b>2.46</b>	<b>8.47</b>	<b>33.57</b>	<b>39.07</b>
<b>Less :</b>						
i) Finance costs	12.71	0.09	12.38	27.38	35.55	54.06
ii) Un-allocable expenses net off income	70.59	95.69	137.21	301.00	374.35	622.11
<b>Total Profit / (Loss) before tax</b>	<b>(67.30)</b>	<b>(103.37)</b>	<b>(147.13)</b>	<b>(319.91)</b>	<b>(376.33)</b>	<b>(637.10)</b>
Less: Tax Expenses	-	-	(9.49)	-	(26.67)	131.49
<b>Net Profit / (Loss) after tax</b>	<b>(67.30)</b>	<b>(103.37)</b>	<b>(137.64)</b>	<b>(319.91)</b>	<b>(349.66)</b>	<b>(768.59)</b>
<b>3 Segment Assets</b>						
a. Test, Measurement & Embedded Solutions for Educational Sector	122.83	123.66	126.15	122.83	126.15	98.43
b. Data Quality, Statistical & Analytics Software's	2,522.69	2,581.36	2,926.88	2,522.69	2,926.88	2,729.74
Unallocated	81.95	62.26	203.79	81.95	203.79	67.83
<b>Total</b>	<b>2,727.47</b>	<b>2,767.26</b>	<b>3,256.82</b>	<b>2,727.47</b>	<b>3,256.82</b>	<b>2,896.00</b>
<b>4 Segment Liabilities</b>						
a. Test, Measurement & Embedded Solutions for Educational Sector	53.00	53.00	196.21	53.00	196.21	49.11
b. Data Quality, Statistical & Analytics Software's	-	-	1.78	-	1.78	0.54
Unallocated	4,874.84	4,847.40	4,376.59	4,874.84	4,376.59	4,726.82
<b>Total</b>	<b>4,927.84</b>	<b>4,900.40</b>	<b>4,574.58</b>	<b>4,927.84</b>	<b>4,574.58</b>	<b>4,776.47</b>

Date : February 14, 2025  
Place : Bengaluru



For and on behalf of the Board

Mr. Ziaulla Sheriff  
Director  
DIN - 00002098