

STARCOM INFORMATION TECHNOLOGY LIMITED
CIN No.: L67120KA1995PLC078846
Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001
Phone: 91 80 2227 8283 / 2227 1797 | Fax : +91 80 222278131
Email : info@starcominfotech.com | Website: www.starcominfotech.com

Statement of Unaudited Financial Results for the Quarter and Half year Ended September 30, 2019.

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2019	30.06.19	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations	271.84	282.73	224.91	554.57	447.69	1,404.11
(b) Other income	22.43	23.26	45.49	45.69	92.13	103.18
Total Income	294.27	305.99	270.40	600.26	539.82	1,507.29
2 Expenses						
(a) Purchases of stock-in-trade	59.15	66.78	70.43	125.93	107.96	315.01
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.65)	(5.49)	(21.99)	(6.14)	(23.94)	6.40
(c) Other Direct Cost	-	14.94	-	14.94	-	139.31
(d) Rent	30.73	30.74	30.74	61.47	62.16	123.55
(e) Employee benefits expense	95.64	91.99	99.52	187.63	197.47	360.92
(f) Finance costs	26.34	26.74	22.87	53.08	44.95	94.71
(g) Depreciation and amortisation expense	11.99	11.77	12.89	23.76	25.54	51.23
(h) Other expenses	69.10	66.85	54.93	135.95	119.31	401.38
Total expenses	292.30	304.32	269.38	596.62	533.45	1,492.51
3 Profit before tax (1-2)	1.97	1.67	1.02	3.64	6.37	14.78
4 Tax expense						
(1) Current tax	0.52	0.43	0.27	0.95	1.66	3.84
(2) Deferred tax	(0.11)	(0.18)	(0.54)	(0.29)	(0.47)	(2.96)
5 Profit/(loss) after tax (3-4)	1.56	1.42	1.30	2.98	5.18	13.90
6 Other comprehensive income / (loss)						
Items that will not be reclassified to Profit or Loss						
- Remeasurement of post employment benefit obligation	1.03	1.02	2.27	2.05	4.53	4.09
- Income Tax on Above	(0.26)	(0.27)	(0.58)	(0.53)	(1.17)	(1.06)
Other Comprehensive Income/ (Loss)	0.77	0.76	1.68	1.52	3.36	3.03
7 Total Comprehensive Income	2.33	2.18	2.98	4.50	8.55	16.93
8 Paid-up equity share capital (Face Value per share of Rs. 10/-)	500.06	500.06	500.06	500.06	500.06	500.06
9 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	(251.46)	(251.46)	(268.39)	(268.39)	(268.39)	(268.39)
10 Earnings per share (Basic and Diluted) (Rs.)						
i) before extraordinary items (not annualised)	0.03	0.03	0.03	0.06	0.10	0.28
ii) after extraordinary items (not annualised)	0.03	0.03	0.03	0.06	0.10	0.28

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2019 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.

For Starcom Information Technology Limited

[Signature]

Authorized Signatory



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Segment information :

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2019	30.06.19	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a. Test, Measurement & Embedded Solutions for Educational Sector	77.63	97.48	68.96	175.11	174.17	408.25
b. Data Quality, Statistical & Analytics Software's	194.21	185.25	155.95	379.46	273.52	995.86
Total	271.84	282.73	224.91	554.57	447.69	1,404.11
2 Segment Results						
a. Test, Measurement & Embedded Solutions for Educational Sector	8.04	13.01	25.90	21.05	67.52	86.84
b. Data Quality, Statistical & Analytics Software's	81.91	66.67	124.76	148.58	199.78	775.57
Total	89.95	79.69	150.66	169.63	267.31	862.40
Less :						
i) Finance costs	26.34	26.74	22.87	53.08	44.95	94.71
ii) Un-allocable expenses net off income	61.65	51.28	126.76	112.92	215.99	752.91
Total Profit / (Loss) before tax	1.97	1.67	1.03	3.64	6.37	14.78
Less: Tax Expenses	0.41	0.25	(0.27)	0.66	1.19	0.88
Net Profit / (Loss)	1.56	1.42	1.30	2.98	5.18	13.90
3 Segment Assets						
a. Test, Measurement & Embedded Solutions for Educational Sector	169.88	111.58	221.54	169.88	221.54	227.66
b. Data Quality, Statistical & Analytics Software's	3,410.43	3,360.17	2,988.26	3,410.43	2,988.26	3,177.26
Unallocated	178.76	207.38	183.39	178.76	183.39	205.66
Total	3,759.06	3,679.13	3,393.18	3,759.06	3,393.18	3,610.58
4 Segment Liabilities						
a. Test, Measurement & Embedded Solutions for Educational Sector	145.27	180.47	131.50	145.27	131.50	187.63
b. Data Quality, Statistical & Analytics Software's	48.20	45.64	55.93	48.20	55.93	71.38
Unallocated	3,312.51	3,202.26	2,965.54	3,312.51	2,965.54	3,102.98
Total	3,505.97	3,428.36	3,152.97	3,505.97	3,152.97	3,361.99

For Starcom Information Technology Limited

[Handwritten Signature]

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Cash flow statement

Particulars	(Rs. In Lacs)	
	Half year ended 30.09.2019 (Unaudited)	Half year ended 30.09.2018 (Unaudited)
Operating activities		
Profit / (Loss) before exceptional items and tax	3.64	6.37
Adjustments to reconcile profit before tax to net cash inflow from operating activities		
Finance Cost	48.71	44.95
Depreciation and amortisation expense	23.76	25.54
Interest Income	(44.72)	(57.58)
Remeasurement of defined benefit obligation	2.05	4.53
Working capital adjustments:-		
(Increase) / Decrease in Inventories	(6.14)	(23.94)
(Increase) / Decrease in Trade Receivables	(16.94)	16.27
(Increase) / Decrease in Other Assets	(1.31)	8.66
Increase / (Decrease) in Trade Payables	31.07	29.02
Increase / (Decrease) in Provisions	7.56	12.40
Increase / (Decrease) in Other Liabilities	109.45	148.77
	157.13	214.99
Income taxes refund /(paid)	(2.05)	(3.90)
Net cash flow from operating activities	155.08	211.09
Investing activities		
Purchase of property, plant & equipment and intangible assets (including intangibles under development)	(172.25)	(216.47)
Fixed deposits	1.07	(1.00)
Interest Income	1.74	0.18
Net cash flow used in investing activities	(169.44)	(217.29)
Financing activities		
Proceeds from borrowings (net)	(4.96)	7.63
Interest expense	(3.76)	(3.41)
Net cash flow from financing activities	(8.72)	4.22
Increase in cash and cash equivalents	(23.08)	(1.98)
Cash and cash equivalents at the beginning of the year	29.54	9.39
Cash and cash equivalents at the end of the year	6.46	7.41

Date : November 14, 2019
Place : Bengaluru

For and on behalf of the Board

Mr. Ziaulla Sheriff
Director
DIN - 00002098

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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	30.09.19	31.03.19
	(Unaudited)	(Audited)
A ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	18.76	20.82
b) Other Intangible Assets	298.95	319.84
c) Intangible Assets Under Developments	2,061.67	1,890.23
d) Financial Assets		
Other Financials Assets	50.39	48.61
e) Deferred Tax Assets	86.58	86.82
f) Other non-current assets	5.32	6.83
Total Non-current assets	2,521.67	2,373.16
A) Current assets		
a) Inventories	13.30	7.16
b) Financial Assets		
i) Trade receivables	1,174.06	1,157.11
ii) Cash and cash equivalents	6.46	29.54
iii) Other Bank Balances	0.99	2.06
iv) Others Financial Assets	27.26	24.62
c) Other current assets	15.34	16.93
Total Current assets	1,237.40	1,237.42
Total Assets	3,759.06	3,610.58
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	500.06	500.06
b) Other Equity	(246.97)	(251.46)
Total Equity	253.09	248.60
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
Long-term borrowings	1,348.94	1,309.92
b) Other non current liabilities	63.73	106.71
c) Non-current provisions	71.84	64.28
Total Non-current liabilities	1,484.52	1,480.92
B) Current liabilities		
a) Financial Liabilities		
(i) Trade payables	1,048.03	1,016.97
(ii) Other financials liabilities	12.75	11.77
b) Other current liabilities	948.36	838.90
c) Current provisions	7.40	7.40
d) Income tax liabilities (net)	4.92	6.02
Total current liabilities	2,021.46	1,881.07
TOTAL - EQUITY AND LIABILITIES	3,759.06	3,610.58

Date : November 14, 2019
Place : Bengaluru



For and on behalf of the Board

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Director
DIN - 00002098

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Extract of Statement of Unaudited Financial Results for the Quarter and Half year Ended September 30, 2019.

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.19	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income from Operations (net)	294.27	305.99	270.40	600.26	539.82	1,507.29
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1.97	1.67	1.02	3.64	6.37	14.78
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1.97	1.67	1.02	3.64	6.37	14.78
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.56	1.42	1.30	2.98	5.18	13.90
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.33	2.18	2.98	4.50	8.55	16.93
6 Equity Share Capital (Face Value Rs. 10/- per share)	500.06	500.06	500.06	500.06	500.06	500.06
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	(251.46)	(251.46)	(268.39)	(268.39)	(268.39)	(268.39)
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)						
a. Basic:	0.03	0.03	0.03	0.06	0.10	0.28
b. Diluted:	0.03	0.03	0.03	0.06	0.10	0.28

Notes:

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the Company's website at www.starcominfotech.com and the Stock Exchange websites at www.bseindia.com and www.nseindia.com.

Date : November 14, 2019
Place : Bengaluru



For and on behalf of the Board

Ziaulla Sheriff

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Director
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