

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

Particulars	Quarter Ended			(Rs. In Lacs)	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited*	Unaudited	Audited*	Audited	Audited
1 Income from operations					
(a) Net sales/income from operations	519.75	436.67	580.30	1,404.11	1,333.20
(b) Other income	21.88	11.36	19.35	103.18	134.65
Total Income	541.63	448.03	599.65	1,507.29	1,467.85
2 Expenses					
(a) Purchases of stock-in-trade	96.13	110.92	98.52	315.01	293.74
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.09	22.25	13.29	6.40	9.87
(c) Rent	29.22	32.16	36.63	123.55	128.79
(d) Employee benefits expense	105.01	104.35	104.74	360.92	377.85
(e) Finance costs	26.17	23.59	33.55	94.71	104.91
(f) Depreciation and amortisation expense	12.74	12.95	13.46	51.23	64.35
(g) Other expenses	259.87	137.79	298.54	540.69	473.79
Total expenses	537.23	444.01	598.72	1,492.51	1,453.29
3 Profit before tax (1-2)	4.39	4.02	0.93	14.78	14.56
4 Tax expense					
(1) Current tax	1.14	1.05	5.31	3.84	9.03
(2) Deferred tax	(1.16)	(1.33)	(6.20)	(2.96)	(5.06)
(3) Short / (Excess) provision for tax of earlier years	-	-	0.30	-	0.30
5 Profit/(loss) after tax (3-4)	4.41	4.30	1.52	13.90	10.29
6 Other comprehensive income / (loss)					
Items that will not be reclassified to Profit or Loss					
- Remeasurement of post employment benefit obligation	(2.70)	2.27	10.70	4.09	9.06
- Income Tax on Above	0.69	(0.58)	(2.75)	(1.06)	(2.33)
Other Comprehensive Income/ (Loss)	(2.02)	1.68	7.95	3.03	6.73
7 Total Comprehensive Income	2.39	5.99	9.47	16.93	17.02
8 Paid-up equity share capital (Face Value per share of Rs. 10/-)	500.06	500.06	500.06	500.06	500.06
9 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	(268.39)	(268.39)	(285.41)	(268.39)	(285.41)
10 Earnings per share (Basic and Diluted) (Rs.)					
i) before extraordinary items (not annualised)	0.09	0.09	0.03	0.28	0.21
ii) after extraordinary items (not annualised)	0.09	0.09	0.03	0.28	0.21

* Refer Note 3

Notes :

- The above audited financial results of the Company for the Quarter/year ended 31st March 2019 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 30th May 2019.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- The Company have an overdue statutory dues as on 31st March, 2019 in respect of Sales Tax / Service Tax / Goods and Service Tax of Rs. 223.81 lacs (including interest of Rs. 72.21 lacs), Provident Fund / ESIC / Professional Tax of Rs. 122.56 lacs (including interest of Rs. 34.75 lacs) and Tax Deducted at Source of Rs. 366.36 lacs (including interest of Rs. 110.34 lacs). Though the Company has provided for interest upto 31st March, 2019 in respect of these liabilities, any other consequential impacts as per the respective laws are not ascertained at present. The Auditor has given modified opinion in this regard.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.

For Starcom Information Technology Limited

[Signature]

Director



STARCOM INFORMATION TECHNOLOGY LIMITED
 CIN No.: L67120KA1995PLC078846
 Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001
 Phone: 91 80 2227 8283/2227 1797 | Fax : +91 80 222278131
 Email : info@starcominfotech.com | Website: www.starcominfotech.com

6 Segment information :

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited*	Unaudited	Audited*	Audited	Audited
1 Segment Revenue					
a. Test, Measurement & Embedded Solutions for Educational Sector	127.76	106.32	136.91	408.25	385.22
b. Data Quality, Statistical & Analytics Software's	391.99	330.35	443.39	995.86	947.98
Total	519.75	436.67	580.30	1,404.11	1,333.20
2 Segment Results					
a. Test, Measurement & Embedded Solutions for Educational Sector	23.54	11.78	25.09	86.84	81.61
b. Data Quality, Statistical & Analytics Software's	364.35	195.43	266.15	775.57	586.37
Total	387.89	207.21	291.24	862.40	667.98
Less :					
i) Finance costs	26.17	23.59	32.71	94.71	104.06
ii) Un-allocable expenses net off income	357.32	179.60	257.61	752.91	549.36
Total Profit / (Loss) before tax	4.39	4.02	0.93	14.78	14.57
Less: Tax Expenses	(0.02)	(0.28)	(0.59)	0.88	4.27
Net Profit / (Loss)	4.41	4.30	1.52	13.90	10.30
3 Segment Assets					
a. Test, Measurement & Embedded Solutions for Educational Sector	227.66	221.54	250.27	227.66	250.27
b. Data Quality, Statistical & Analytics Software's Unallocated	3,177.26	2,988.26	2,615.90	3,177.26	2,615.90
Total	3,610.58	3,393.18	3,204.94	3,610.58	3,204.93
4 Segment Liabilities					
a. Test, Measurement & Embedded Solutions for Educational Sector	187.63	131.50	146.62	187.63	146.62
b. Data Quality, Statistical & Analytics Software's Unallocated	71.38	55.93	57.98	71.38	57.98
Total	3,102.98	2,965.54	2,768.67	3,102.98	2,768.67
Total	3,361.99	3,152.97	2,973.27	3,361.99	2,973.27

For Starcom Information Technology Limited

[Handwritten Signature]

Director



STARCOM INFORMATION TECHNOLOGY LIMITED
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Email : info@starcominfotech.com | Website: www.starcominfotech.com

7 Statement of Assets and Liabilities

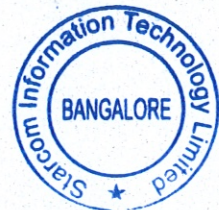
Particulars	As at	As at
	31.03.19	31.03.18
	(Audited)	(Audited)
A ASSETS		
<u>A) Non-current assets</u>		
a) Property, Plant and Equipment	20.82	29.09
b) Other Intangible Assets	319.84	361.51
c) Intangible Assets Under Developments	1,890.23	1,500.20
d) Financial Assets		
i) Other Financials Assets	48.61	45.07
e) Deferred Tax Assets	86.82	84.93
f) Other non-current assets	6.83	9.12
Total Non-current assets	2,373.16	2,029.91
<u>A) Current assets</u>		
a) Inventories	7.16	13.56
b) Financial Assets		
i) Trade receivables	1,157.11	945.39
ii) Cash and cash equivalents	29.54	9.39
iii) Other Bank Balances	2.06	1.86
iv) Others Financial Assets	24.62	183.54
c) Income Tax Assets (Net)	-	-
c) Other current assets	16.93	21.27
Total Current assets	1,237.42	1,175.02
Total Assets	3,610.58	3,204.93
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	500.06	500.06
b) Other Equity	(251.46)	(268.39)
Total Equity	248.60	231.67
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Long-term borrowings	1,309.92	1,206.18
b) Other non current liabilities	106.71	172.54
c) Non-current provisions	64.28	58.41
Total Non-current liabilities	1,480.92	1,437.14
B) Current liabilities		
a) Financial Liabilities		
(i) Trade payables	1,016.97	873.85
(ii) Other financials liabilities	11.77	-
b) Other current liabilities	838.90	647.45
c) Current provisions	7.40	5.06
d) Income tax liabilities (net)	6.02	9.77
Total current liabilities	1,881.07	1,536.13
TOTAL - EQUITY AND LIABILITIES	3,610.58	3,204.93

Date : 30th May, 2019
Place : Bengaluru

For and on behalf of the Board

Ziaulla Sheriff

Mr. Ziaulla Sheriff
Director
DIN - 00002098



STARCOM INFORMATION TECHNOLOGY LIMITED

CIN No.: L67120KA1995PLC078846

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

Extract of Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

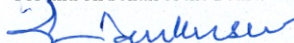
Particulars		(Rs. In Lacs)			
		Quarter Ended		Year Ended	Year Ended
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited*	Audited*	Audited	Audited
1	Total Income from Operations (net)	541.63	599.65	1,507.29	1,467.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4.39	0.93	14.78	14.56
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4.39	0.93	14.78	14.56
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4.41	1.52	13.90	10.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.39	9.47	16.93	17.02
6	Equity Share Capital (Face Value Rs. 10/- per share)	500.06	500.06	500.06	500.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	(268.39)	(285.41)	(268.39)	(285.41)
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)				
	a. Basic:	0.09	0.03	0.28	0.21
	b. Diluted:	0.09	0.03	0.28	0.21

* Refer Note (b)

Notes:

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the Company's website at www.starcominfotech.com and the Stock Exchange websites at www.bseindia.com and www.nseindia.com.

For and on behalf of the Board



Mr. Ziaulla Sheriff
Director
DIN - 00002098

Date : 30th May, 2019
Place : Bengaluru

