

14th November 2016

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Ref: Scrip Code - 531616

Sub: Outcome of the Board Meeting held today i.e. Monday, 14th November, 2016.

With reference to the captioned subject and in terms of the Listing Agreement executed by our Company with your Stock Exchange, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Monday, 14th November, 2016 at 12:30 pm. as scheduled and concluded at 07:00 pm, at #88, Times Square, MG Road, Bangalore - 560001 and interalia transacted the following business:

1. To consider and approve the un-audited financial results of the Company for the second quarter/ half year ended 30th September 2016 along with Statement of Assets and Liabilities.
2. To consider the Limited Review report for the second quarter/ half year ended 30th September 2016.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the second quarter ended September 30, 2016 and the limited review report is enclosed herewith.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,
Yours truly,
For Starcom Information Technology Limited,


Nidhi Sharma
Company Secretary & Compliance Officer
Membership No: A46079

CC: Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjrapole Ahmedabad-Gujarat 380015

Place: Bangalore

STARCOM INFORMATION TECHNOLOGY LIMITED

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

CIN No. L67120MH1995PLC085704

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Email id: info@starcominfotech.com

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Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2016

(Rs. in Lakhs)

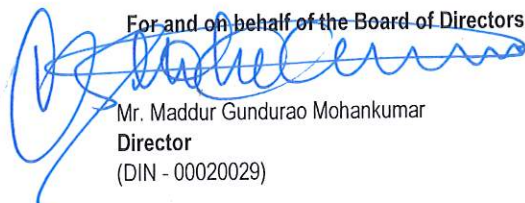
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited			Unaudited		Audited
1	Net Sales / Income from Operations	243.36	242.94	226.89	486.30	299.07	1,148.50
	Total Income from Operations	243.36	242.94	226.89	486.30	299.07	1,148.50
2	Expenditure :						
a	Cost of Goods Purchased	62.67	53.00	106.69	115.67	107.19	351.83
b	Changes in inventories of finished goods, WIP & traded goods	2.72	(1.45)	(2.98)	1.27	10.57	38.05
c	Rent	30.02	34.43	104.89	64.45	158.70	169.97
d	Employee Benefits expenses	80.01	79.75	136.59	159.76	259.44	377.01
e	Depreciation & Amortisation Expenses	15.44	15.04	89.82	30.48	179.03	67.11
f	Other Expenditure	60.31	63.06	39.17	123.37	78.32	223.20
	Total Expenses	251.17	243.83	474.18	495.01	793.25	1,227.18
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(7.80)	(0.89)	(247.28)	(8.70)	(494.17)	(78.68)
4	Other Income	12.62	4.74	11.99	17.36	14.27	5.76
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	4.82	3.85	(235.29)	8.65	(479.90)	(72.92)
6	Finance Costs	0.65	0.30	108.45	0.95	210.77	211.59
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	4.17	3.56	(343.74)	7.70	(690.67)	(284.51)
8	Exceptional items	-	-	235.20	-	235.20	365.02
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	4.17	3.56	(108.54)	7.70	(455.47)	80.51
10	Tax Expenses (Refer note 2)	1.07	0.68	-	1.75	-	(11.99)
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	3.09	2.88	(108.54)	5.95	(455.47)	92.50
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) after Extraordinary Items (11-12)	3.09	2.88	(108.54)	5.95	(455.47)	92.50
14	Paid-up equity share capital (Face Value Rs. 10/-)	500.06	500.06	500.06	500.06	500.06	500.06
15	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(285.14)	(285.14)	(377.64)	(285.14)	(377.64)	(377.64)
16	Earnings Per Share (EPS) (Rs.)						
a)	Basic and diluted EPS before Extraordinary items	0.06	0.06	(2.17)	0.12	(9.11)	1.85
b)	Basic and diluted EPS after Extraordinary items	0.06	0.06	(2.17)	0.12	(9.11)	1.85
	(Not Annualised)						

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016 and the Auditors have carried our limited review of the same.
- Tax expense includes Current Tax, MAT Credit and Tax of earlier years. Provision for Deferred tax as required under by Accounting Standard-22 will be made at the end of the financial year as in the previous year.
- The Company operates in two business segments as required to be reported as per Accounting Standard 17 on Segment Reporting - (a) Test, Measurement & Embedded Solutions for Educational Sector and (b) Data Quality, Statistical & Analytics Softwares.
- Figures of previous period's / half year/year have been re-grouped / reclassified / re-stated, wherever necessary.

Place : Bengaluru
Date - 14th November, 2016



For and on behalf of the Board of Directors

Mr. Maddur Gundurao Mohankumar
Director
(DIN - 00020029)


STARCOM INFORMATION TECHNOLOGY LIMITED
Segment-wise Revenue, Results & Capital Employed

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	Unaudited			Unaudited		Audited
A. Segment Revenue						
1.Test, Measurement & Embedded Solutions for Educational Sector	83.13	62.00	160.08	145.13	178.72	477.27
2.Data Quality, Statistical & Analytics Softwares	160.23	180.94	66.81	341.16	120.35	671.23
Total Revenue	243.36	242.94	226.89	486.30	299.07	1,148.50
B. Segment Results						
1.Test, Measurement & Embedded Solutions for Educational Sector	19.12	11.85	56.47	30.96	61.57	98.64
2.Data Quality, Statistical & Analytics Softwares	84.26	137.91	(7.10)	222.18	(27.88)	445.93
Total	103.38	149.76	49.36	253.14	33.68	544.57
Less: Interest Expenses	0.65	0.30	108.45	0.95	210.77	211.59
Other Income	12.62	4.74	11.99	17.36	14.27	5.76
Un allocable Expenditure (net)	111.18	150.65	296.64	261.85	527.85	623.25
Add: Exceptional Item	-	-	235.20	-	235.20	365.02
Total Profit / (Loss) Before Tax	4.17	3.56	(108.54)	7.70	(455.47)	80.51
Less: Tax Expenses	1.07	0.68	-	1.75	-	(11.99)
Profit After Tax	3.09	2.88	(108.54)	5.95	(455.47)	92.50
C. Capital Employed						
1.Test, Measurement & Embedded Solutions for Educational Sector	93.33	28.48	223.56	93.33	223.56	25.94
2.Data Quality, Statistical & Analytics Softwares	2,582.49	2,444.73	1,802.03	2,582.49	1,802.03	2,353.14
3.Unallocated	(2,454.96)	(2,255.41)	(2,358.66)	(2,454.96)	(2,358.66)	(2,164.16)
Total Capital Employed	220.87	217.80	(333.06)	220.87	(333.06)	214.92



Place - Bengaluru
Date - 14th November, 2016

For and on behalf of the Board of Directors

 Mr. Maddur Gundurao Mohankumar
 Director
 (DIN: 00020029)

SGCO & Co.
Chartered Accountants

The Board of Directors
Starcom Information Technology Limited

1. We have reviewed the statement of Unaudited Financial Results of **Starcom Information Technology Limited** (the "Company"), for the quarter / half year ended September 30, 2016 and the Statement of Assets and Liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SGCO & Co.**
Chartered Accountants
Firm Reg. No : 112081W



Shyamratan Singrodia
Partner
Mem No.: 049006



Place: Mumbai
Date: November 14, 2016

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Andheri (East),
Mumbai - 400 069. India

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