

Date: August 12, 2016

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Fax No: 2272 1919

Dear Sir,

Ref No: - Scrip Code: 531616

Sub: Outcome of the Board Meeting held on August 12, 2016

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of our Company was held on Friday, August 12, 2016 at 11.30 a.m., the time scheduled for meeting, and concluded at 07:00 p.m. at #88, Times Square, MG Road, Bangalore - 560001, wherein the following business was inter-alia transacted:

1. Considered and approved the Un-audited financial results of the Company for the first quarter ended June 30, 2016 as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered the Limited Review Report for the first quarter ended June 30, 2016.
3. Approved the re-appointment of Mr. Ziaulla Sheriff (DIN: 00002098), as the Chairman and Managing Director of the Company, subject to the approval of the members in the ensuing Annual General Meeting of the Company.
4. Took note of resignation of Ms. Preeti Verma (Membership No. A39128), as the Company Secretary and Compliance officer of the Company with effect from August 19, 2016.
5. Approved the appointment of Ms. Nidhi Sharma (Membership No. A46079) as the Company Secretary and Compliance officer of the Company with effect from August 20, 2016.







Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the first quarter ended June 30, 2016 and the limited review report is enclosed herewith.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
Yours faithfully,

For Starcom Information Technology Limited



Preeti Verma
Company Secretary and Compliance Officer
Membership No. A39128
Add: H. No- 54/883, Shanti Vihar Colony,
Nr. Shiv Mandir, Sunder Nagar, Raipur - 492001

CC: Ahmedabad Stock Exchange
Kamdhenu Complex, Opp. Sahajanand College,
Panjrapole Ahmedabad-Gujarat 380015

Place: Bangalore

STARCOM INFORMATION TECHNOLOGY LIMITED

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

CIN No. L67120MH1995PLC085704

Phone: 91 80 2227 8283/ 2227 1797 Fax : +91 80 222278131

Email id: info@starcominfotech.com

Website: www.starcominfotech.com

Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	Net Sales / Income from Operations	242.94	583.63	72.18	1,148.50
	Total Income from Operations	242.94	583.63	72.18	1,148.50
2	Expenditure :				
a	Cost of Goods Purchased	53.00	149.74	0.50	351.83
b	Changes in inventories of finished goods, WIP & traded goods	(1.45)	26.03	13.55	38.05
c	Rent	34.43	(51.36)	53.81	169.97
d	Employee Benefits expenses	79.75	(30.75)	122.85	376.12
e	Depreciation & Amortisation Expenses	15.04	(203.54)	89.21	67.11
f	Other Expenditure	63.06	93.29	39.15	224.10
	Total Expenses	243.83	(16.59)	319.07	1,227.18
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(0.89)	600.22	(246.89)	(78.68)
4	Other Income	4.74	(1.32)	2.28	5.76
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	3.85	598.90	(244.61)	(72.92)
6	Finance Costs	0.30	0.48	102.32	211.59
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	3.56	598.42	(346.93)	(284.51)
8	Exceptional items	-	129.82	-	365.02
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	3.56	728.24	(346.93)	80.51
10	Tax Expenses				
	- Current Income Tax	0.68	18.60	-	18.60
	- MAT Credit Entitlement	-	(18.60)	-	(18.60)
	- Deferred Tax	-	(11.99)	-	(11.99)
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	2.88	740.23	(346.93)	92.50
12	Minority Interest	-	-	-	-
13	Net Profit/(Loss) after Minority Interest (11-12)	2.88	740.23	(346.93)	92.50
14	Paid-up equity share capital (Face Value Rs. 10/-)	500.06	500.06	500.06	500.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	(285.14)
16	Earnings Per Share (EPS) (Rs.)				
a)	Basic and diluted EPS before Extraordinary items	0.06	14.80	(6.94)	1.85
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	0.06	14.80	(6.94)	1.85

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2016 and the Auditors have carried our limited review of the same.
- Provision for Deferred tax as required under by Accounting Standard-22 will be made at the end of the financial year as in the previous year.
- The Company operates in two business segments as required to be reported as per Accounting Standard 17 on Segment Reporting - (a) Test, Measurement & Embedded Solutions for Educational Sector and (b) Data Quality, Statistical & Analytics Softwares.
- The figure of the last quarter ended March 31, 2016 are balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Figures of previous period's / year have been re-grouped / reclassified / re-stated, wherever necessary.

Place : Bengaluru
Date - August 12, 2016



For and on behalf of the Board of Directors

[Handwritten Signature]
Director
(DIN - 00020029)

STARCOM INFORMATION TECHNOLOGY LIMITED

Segment-wise Revenue, Results & Capital Employed

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
	Unaudited	Audited	Unaudited	Audited
A. Segment Revenue				
1.Test, Measurement & Embedded Solutions for Educational Sector	62.00	176.34	18.64	477.27
2.Data Quality, Statistical & Analytics Softwares	180.94	407.29	53.54	671.23
Total Revenue	242.94	583.63	72.18	1,148.50
B. Segment Results				
1.Test, Measurement & Embedded Solutions for Educational Sector	11.85	11.00	5.10	98.64
2.Data Quality, Statistical & Analytics Softwares	137.91	404.12	(20.78)	445.93
Total	149.76	415.12	(15.68)	544.57
Less: Interest Expenses	0.30	0.48	102.32	211.59
Other Income	4.74	(1.32)	2.28	5.76
Un allocable Expenditure (net)	150.65	(185.10)	231.21	623.25
Add: Exceptional Item	-	129.82	-	365.02
Total Profit / (Loss) Before Tax	3.56	728.24	(346.93)	80.51
C. Capital Employed				
1.Test, Measurement & Embedded Solutions for Educational Sector	28.48	25.94	70.29	25.94
2.Data Quality, Statistical & Analytics Softwares	2,444.73	2,353.14	2,155.13	2,353.14
3.Unallocated	(2,255.41)	(2,164.16)	(2,449.94)	(2,164.16)
Total Capital Employed	217.80	214.92	(224.51)	214.92

Notes :

1.The figure of the last quarter ended March 31, 2016 are balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.



For and on behalf of the Board of Directors

[Handwritten Signature]

Director

(DIN no: 00020029)


Place - Bengaluru
Date - August 12, 2016


SGCO & Co.
Chartered Accountants

The Board of Directors
Starcom Information Technology Limited

1. We have reviewed the statement of Unaudited Financial Results (the "Statement") of **Starcom Information Technology Limited** (the "Company"), for the quarter ended June 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No : 112081W


Suresh Murarka
Partner
Mem No.: 044739



Place: Mumbai
Date: August 12, 2016

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Andheri (East),
Mumbai - 400 069, India

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