

Date: February 12, 2016

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Fax No: 2272 1919

Dear Sir,

Ref No: - Company Code: BSE: 531616, ASE: 27876

Sub: Outcome of the Board Meeting held on February 12, 2016

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of our Company was held on Friday, February 12, 2016 at 11.30 a.m., the time scheduled for meeting, and concluded at 01:00 p.m. at #88, Times Square, MG Road, Bangalore - 560001, wherein the following business was inter-alia transacted:

1. Considered and approved the un-audited financial results for the third quarter and nine months ended December 31, 2015 as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered the Limited Review Report for the third quarter and nine months ended December 31, 2015.
3. Adopted Policy for preservation of Documents as required under Regulation 9 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Adopted policy for determining Materiality of an Event or Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Authorised Mr. Ziaulla Sheriff (DIN: 00002098), Chairman and Managing Director and/ or Ms. Preeti Verma, Company Secretary and Compliance officer of the Company for determining materiality of an event or information and making disclosures to Stock Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and display the same on the notice Board of your Stock Exchange.



Thanking you,

Yours faithfully,

For Starcom Information Technology Limited


Preeti Verma
Company Secretary and Compliance Officer
Membership No. A39128

CC: Ahmedabad Stock Exchange
Kamdhenu Complex, Opp. Sahajanand College,
Panjrapole Ahmedabad-Gujarat 380015

STARCOM INFORMATION TECHNOLOGY LIMITED

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

CIN No. L67120MH1995PLC085704

Phone: 91 80 2227 8283/ 2227 1797 Fax : +91 80 222278131

Email id: info@starcominfotech.com

Website: www.starcominfotech.com

Unaudited Financial Results for the Quarter / Nine months Ended 31st Dec, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Net Sales/ Income from Operations	265.80	226.89	162.97	564.87	991.80	1,029.44
	Total Income from Operations	265.80	226.89	162.97	564.87	991.80	1,029.44
2	Expenditure :						
a	Cost of Goods Purchased	94.90	106.69	56.94	202.09	344.97	340.34
b	Changes in inventories of finished goods, WIP & traded goods	1.45	(2.98)	(10.35)	12.02	25.38	17.52
c	Rent	62.63	104.89	79.50	221.33	227.30	260.07
d	Software Maintenance Charges	-	-	0.20	-	22.39	22.39
e	Employee Benefits expenses	147.43	136.59	171.53	406.87	408.34	335.53
f	Depreciation & Amortisation Expenses	91.62	89.82	12.46	270.65	42.66	268.43
g	Other Expenditure	52.49	39.17	55.49	130.81	167.32	202.95
	Total Expenses	450.53	474.18	365.78	1,243.78	1,238.37	1,447.23
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(184.73)	(247.28)	(202.81)	(678.90)	(246.57)	(417.79)
4	Other Income	(7.19)	11.99	50.25	7.08	139.92	399.42
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	(191.92)	(235.29)	(152.56)	(671.82)	(106.65)	(18.37)
6	Finance Costs	0.34	108.45	114.07	211.11	373.25	473.20
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	(192.26)	(343.74)	(266.63)	(882.93)	(479.90)	(491.57)
8	Exceptional items (Refer Note no. 3 below)	-	235.20	-	235.20	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	(192.26)	(108.54)	(266.63)	(647.74)	(479.90)	(491.57)
10	Tax Expense						
	- Current Income Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(86.21)
	- Taxations of Earlier years	-	-	0.54	-	(3.88)	(1.68)
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	(192.26)	(108.54)	(267.17)	(647.74)	(476.02)	(403.68)
12	Minority Interest	-	-	-	-	-	-
13	Net Profit/(Loss) after Minority Interest (11-12)	(192.26)	(108.54)	(267.17)	(647.74)	(476.02)	(403.68)
14	Paid-up equity share capital (Face Value Rs. 10/-)	500.06	500.06	500.06	500.06	500.06	500.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting period	-	-	-	-	-	(377.64)
16	Earnings Per Share (EPS) (Rs.)						
a)	Basic and diluted EPS before Extraordinary items	(3.84)	(2.17)	(5.34)	(12.95)	(9.52)	(8.07)
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	(3.84)	(2.17)	(5.34)	(12.95)	(9.52)	(8.07)

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2016 and the Auditors have carried out Limited review of the same.
- Provision for deferred tax as required under by AS-22 will be made at the end of the financial year as done in the previous year.
- Exceptional item disclosed in the previous quarter and nine-months period, reflects the reserval of the interest charged on the Temporary Overdraft Facility taken from the J&K Bank on account of settling the account with the Bank.
- Figures of previous period's / year have been re-grouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors

Place : Bengaluru

Date : 12th,February,2016


 Director
 DIN no: 03599758

STARCOM INFORMATION TECHNOLOGY LIMITED

Segment-wise Revenue, Results & Capital Employed

(Rs. In Lakhs)

Particulars	Quarter ended		Nine Months ended	Year Ended
	31-Dec-15	30-Sep-15	31-Dec-15	31-Mar-15
	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue				
1.Test, Measurement & Embedded Solutions for Educational Sector	122.21	160.08	300.93	429.60
2.Statistical & Analytics Softwares	143.59	66.81	263.94	599.83
Total Revenue	265.80	226.89	564.87	1,029.43
B. Segment Results				
1.Test, Measurement & Embedded Solutions for Educational Sector	26.07	56.47	87.64	89.64
2.Statistical & Analytics Softwares	69.69	(7.10)	41.81	411.57
Total	95.76	49.37	129.45	501.21
Less: Interest Expenses	0.34	108.45	211.11	473.20
Other Income	(7.19)	11.99	7.08	399.42
Un allocable Expenditure	280.50	296.64	808.35	919.01
Add: Exceptional Item	-	235.20	235.20	-
Total Profit Before Tax	(192.27)	(108.54)	(647.73)	(491.57)
C. Capital Employed				
1.Test, Measurement & Embedded Solutions for Educational Sector	172.24	223.56	172.24	131.87
2.Statistical & Analytics Softwares	1,706.73	1,802.03	1,706.73	2,268.84
3.Unallocated	(2,404.30)	(2,358.66)	(2,404.30)	(2,278.29)
Total Capital Employed	(525.32)	(333.06)	(525.32)	122.42

For and on behalf of the Board of Directors


Director
DIN no: 03599758

Place - Bengaluru
Date - 12th February, 2016

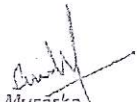
SGCO & Co.
Chartered Accountants

Limited Review Report

The Board of Directors
Starcom Information Technology Limited

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Starcom Information Technology Limited (the "Company"), for the quarter and nine months ended on December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No : 112081W


Suresh Murarka
Partner
Mem No.: 44739

Place: Mumbai
Date: 12th February, 2016

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069, India

Tel.: +91 22 6625 6363
Fax: +91 22 6625 6364
E-mail: info@sgco.co.in
www.sgco.co.in