

9th November 2015

The Manager,
Department of Corporate Services (DCS-Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai-400001

Fax No. 022 2272 3121

Dear Sir,

Ref: Company Code: 531616

Sub: Outcome of the Board Meeting held today i.e. Monday, 9th November, 2015.

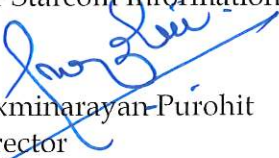
With reference to the captioned subject and in terms of the Listing Agreement executed by our Company with your Stock Exchange, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Monday, 9th November, 2015 at 03:00 pm. as scheduled and concluded at 06:00 pm, at #88, Times Square, MG Road, Bangalore - 560001 and interalia transacted the following business:

1. To consider and approve the un-audited financial results of the Company for the second quarter/ half year ended 30th September 2015 along with Statement of Assets and Liabilities.
2. To consider the Limited Review report for the second quarter/ half year ended 30th September 2015.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours truly,
For Starcom Information Technology Limited,


Laxminarayan Purohit
Director
DIN 03599758



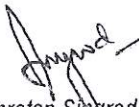
CC: Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjrapole Ahmedabad, Gujarat 380015

SGCO & Co.
Chartered Accountants

The Board of Directors
Starcom Information Technology Limited

1. We have reviewed the results of Starcom Information Technology Limited (the "Company"), for the quarter ended on September 30, 2015 which are included in the accompanying 'Unaudited Financial Results for the quarter and six month ended on September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No : 112081W


Shyamratan Singrodia
Partner
Mem No.: 049006

Place: Mumbai
Date: 9th November, 2015

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

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STARCOM INFORMATION TECHNOLOGY LIMITED

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

CIN No. L67120MH1995PLC085704

Phone: 91 80 2227 8283/ 2227 1797 Fax : +91 80 222278131

Email id: info@starcominfotech.com

Website: www.starcominfotech.com

Unaudited Financial Results for the quarter / half year ended 30th September,2015

(Rs. in Lakhs)

Part-I

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited			Unaudited		Audited
1	Net Sales/ Income from Operations	226.89	72.18	498.56	299.07	828.83	1,029.44
	Total Income from Operations	226.89	72.18	498.56	299.07	828.83	1,029.44
2	Expenditure :						
a	Cost of Goods Purchased	106.69	0.50	179.29	107.19	288.03	340.34
	Changes in inventories of finished goods,	(2.98)	13.55	1.14	10.57	35.73	17.52
b	WIP & traded goods						
c	Rent Expenses (Refer Note no. 3 below)	104.89	53.81	80.18	158.70	147.80	260.07
d	Software Maintenance Charges	-	-	1.79	-	22.19	22.39
e	Employee Benefits Expense	136.59	122.85	151.98	259.44	236.81	335.53
f	Depreciation & Amortisation Expenses	89.82	89.21	15.23	179.03	30.20	268.43
g	Other Expenditure	39.17	39.15	68.97	78.32	111.83	202.95
	Total Expenses	474.18	319.07	498.58	793.25	872.59	1,447.23
	Profit/(Loss) from Operations before						
3	Other Income, Finance Costs and	(247.28)	(246.89)	(0.02)	(494.17)	(43.76)	(417.79)
	Exceptional Items (1-2)						
4	Other Income	11.99	2.28	48.35	14.27	89.67	399.42
5	Profit/(Loss) before Finance Costs and	(235.29)	(244.61)	48.33	(479.90)	45.91	(18.37)
	Exceptional Items (3+4)						
6	Finance Costs	108.45	102.32	117.15	210.77	259.18	473.20
7	Profit/(Loss) after Finance Costs but before	(343.74)	(346.93)	(68.82)	(690.67)	(213.27)	(491.57)
	Exceptional Items(5-6)						
8	Exceptional items (Refer Note no. 4 below)	235.20	-	-	235.20	-	-
9	Profit/(Loss) from Ordinary Activities	(108.54)	(346.93)	(68.82)	(455.47)	(213.27)	(491.57)
	before tax (7+8) PBT						
10	Tax Expense						
	- Current Income Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(86.21)
	- Taxations of Earlier years	-	-	(4.42)	-	(4.42)	(1.68)
11	Net Profit/(Loss) from Ordinary Activities	(108.54)	(346.93)	(64.40)	(455.47)	(208.85)	(403.68)
	before Minority Interest (9-10)						
12	Minority Interest	-	-	-	-	-	-
13	Net Profit/(Loss) after Minority Interest	(108.54)	(346.93)	(64.40)	(455.47)	(208.85)	(403.68)
	(11-12)						
14	Paid-up equity share capital (Face Value Rs. 10/-)	500.06	500.06	500.06	500.06	500.06	500.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting period	-	-	-	-	-	(377.64)
16	Earnings Per Share (EPS) (Rs.)						
a)	Basic and diluted EPS before Extraordinary items	(2.17)	(6.94)	(1.29)	(9.11)	(4.18)	(8.07)
b)	Basic and diluted EPS after Extraordinary items	(2.17)	(6.94)	(1.29)	(9.11)	(4.18)	(8.07)
	(Not Annualised)						



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Unaudited Financial Results for the quarter / half year ended 30th September,2015

Part-II							
A	Particulars of Share Holding						
1	Public shareholding						
	- Number of shares	1,163,743	1,163,743	1,163,743	1,163,743	1,163,743	1,163,743
	- Percentage of shareholding	23.27%	23.27%	23.27%	23.27%	23.27%	23.27%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered						
	- Number of Shares	3,836,857	3,836,857	3,836,857	3,836,857	3,836,857	3,836,857
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	76.73%	76.73%	76.73%	76.73%	76.73%	76.73%

B	Investor Complaints	Quarter ended 30-September-15
	Pending at beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2015 and the Auditors have carried out Limited review of the same.
 - Provision for deferred tax as required under by AS-22 will be made at the end of the financial year as done in the previous year.
 - Rent Expenses for the quarter includes Rs. 38.38 being Service Tax on rent for the earlier periods.
 - On 1st October 2015, the Company has settled the account and paid the entire dues to the J & K Bank and in turn the Bank has provided certain relief in the rate of interest retrospectively and waived off an interest amounting to Rs. 235.20 lacs charged to the Company. The aforesaid interest amount waived off by the bank has been shown as exceptional items in the current quarter.
 - Figures of previous period's / year have been re-grouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



sd/-

Chairman & Managing Director

DIN no: 00002098

Place : Bengaluru

Date : 09th November, 2015

STARCOM INFORMATION TECHNOLOGY LIMITED

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	Half Year Ended	Year Ended
	30-Sep-15	31-Mar-15
	Unaudited	Audited
I EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	500.06	500.06
(b) Reserves & Surplus	(833.12)	(377.64)
Sub-total - Shareholders' fund	(333.06)	122.42
Non-Current liabilities		
(a) Long-term borrowings	1,971.34	1,674.64
(b) Other Long-Term Liabilities	0.07	0.17
(c) Long-term Provisions	20.41	14.77
	1,991.82	1,689.58
Current liabilities		
(a) Short-term borrowings	2,122.88	2,148.10
(b) Trade Payables	545.56	456.39
(c) Other current liabilities	229.12	164.17
(d) Short-term provisions	1.08	1.08
Sub-total Current liabilities	2,898.64	2,769.74
TOTAL- EQUITY AND LIABILITIES	4,557.40	4,581.74
II ASSETS		
Non-current assets		
(a) Fixed Assets	3,317.33	3,474.71
(b) Deferred Tax Assets (net)	94.68	94.68
(c) Long-term loans and advances	37.11	34.08
(d) Other Non-current Assets	231.39	291.73
Sub-total Non-current assets	3,680.51	3,895.20
Current assets		
(a) Inventories	40.55	51.12
(b) Trade Receivables	747.42	585.88
(c) Cash and Bank Balances	55.86	11.59
(d) Short Term Loans and Advances	32.94	37.87
(e) Other Current Assets	0.12	0.07
Sub-total -Current assets	876.89	686.54
TOTAL- ASSETS	4,557.40	4,581.74



For and on behalf of the Board of Directors

sd/-

Chairman & Managing Director

DIN no: 00002098

Place: Bengaluru

Date: 09th November, 2015

STARCOM INFORMATION TECHNOLOGY LIMITED

Segment-wise Revenue, Results & Capital Employed

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Half Year ended	Year Ended
	30th September 2015	30th June 2015	30th September 2015	31st March 2015
	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue				
1. Test, Measurement & Embedded Solutions for Educational Sector	160.08	18.64	178.72	429.60
2. Statistical & Analytics Softwares	66.81	53.54	120.35	599.83
Total Revenue	226.89	72.18	299.07	1,029.43
B. Segment Results				
1. Test, Measurement & Embedded Solutions for Educational Sector	56.47	5.10	61.57	89.64
2. Statistical & Analytics Softwares	(7.10)	(20.78)	(27.88)	411.57
Total	49.36	(15.68)	33.68	501.21
Less: Interest Expenses	108.45	102.32	210.77	473.20
Add: Other Income	11.99	2.28	14.27	399.42
Un-allocable Expenditure	296.64	231.21	527.85	919.01
Add: Exceptional item	235.20	-	235.20	-
Total Profit Before Tax	(108.54)	(346.93)	(455.47)	(491.57)
C. Capital Employed				
1. Test, Measurement & Embedded Solutions for Educational Sector	153.27	70.29	223.56	131.87
2. Statistical & Analytics Softwares	(353.10)	2,155.13	1,802.03	2,268.84
3. Unallocated	91.28	(2,449.94)	(2,358.66)	(2,278.29)
Total Capital Employed	(108.53)	(224.51)	(333.06)	122.42

For and on behalf of the Board of Directors



sd/-

Chairman & Managing Director

DIN no: 00002098

Place - Bengaluru

Date - 09th November, 2015