

Starcom Information Technology Limited

Regd.office: Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

CIN: L67120KA1995PLC078846, Phone: 91 80 2227 8283/ 2227 1797

E-mail id: info@starcominfotech.com Website: www.starcominfotech.com

Date: December 16, 2020

To,
The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Dear Sir,

Ref.: Company Code: BSE - 531616,

Sub: Intimation regarding proceedings of the 25th Annual General Meeting

In terms of Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that the 25th Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, December 15, 2020, at No. 88, Times Square, MG Road, Bangalore 560001 at 11.30 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with the Circulars issued by the Ministry of Corporate Affairs vide General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 (collectively referred to as "MCA Circulars") and the SEBI Circular dated May 12, 2020 ("SEBI Circular") and concluded at 12:30 p.m. Thereafter voting window was opened for fifteen (15) minutes for e-voting (Poll) at the AGM. The AGM is deemed to be held at the Corporate Office of the Company.

All the Directors and Chairman of Board Committees (Audit, Nomination and Remuneration & Stakeholders Relationship Committees) were present at the 25th Annual General Meeting (AGM), except Mr. Mohd. Yousuf Khan, who could not attend the Meeting due to unavoidable circumstances and had communicated the same to the Chairman of the company in advance.

Mr. Hemanshu Kapadia, Proprietor of M/s. Hemanshu Kapadia & Associates, Secretarial Auditors and Mr. Azad Mehta, Partner of M/s. CAS & Co. (Formerly known as M/s. K.M Tulsian & Associates) Statutory Auditors were also present at the AGM.

Mr. Ziaulla Sheriff, Chairman and Managing Director of the Company took the Chair. The requisite quorum being present, the Chairman declared the Meeting in order. Since the notice of the 25th AGM was circulated in advance, the same was taken as read.

The Members were informed about the relevant provisions of the Companies Act, 2013, the rules made there under and provisions of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. They were also informed that as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided to its members the facility to cast their votes by electronic means on all the resolutions as stated in the notice to the 25th AGM was provided and e-voting was kept open from Saturday, December 12, 2020 9:00 a.m. (IST) to Monday, December 14, 2020 5:00 p.m. (IST).

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The Management has confirmed that compliance of the Act, the Rules made there under, Secretarial Standards issued there under, Listing Regulations and MCA and SEBI Circulars with respect to calling, convening and conducting the meeting, to the extent applicable, has been complied with. It was also confirmed that all efforts feasible under the circumstances had indeed been made by the Company to enable Members to participate and vote on the items being considered at the AGM.

All the statutory registers, relevant documents, Auditors' Report, Secretarial Audit Report, etc. as prescribed under the Companies Act, 2013 were available for inspection by the Members.

The Chairman then briefed the Members about the progress of the Company.

The Members were informed about all the Resolutions before they were put to vote at the Meeting. The qualifications mentioned in the Statutory Auditor's Report and Secretarial Auditor's Report along with the reply from management were read at the AGM. The objective and implications of all the Resolutions were briefly explained before they were put to vote at the Meeting.

The Members were informed that the Company has provided the facility to the shareholders to send their question, if any, in advance on designated email id. The Company had not received any questions from Shareholders on designated email id. Since voting by show of hands was not permissible as per the Companies Act, 2013, at the AGM the Chairman ordered for a poll for the voting on all the resolutions and voting for the poll was conducted by electronic means. As per the Companies Act, 2013, Members who have already voted through Remote Evoting, would not vote on Poll at the AGM.

The Board of Directors had appointed Mr. Hemanshu Kapadia, Practicing Company Secretary (C. P. No. 2285 and Membership No: F3477), proprietor of M/s. Hemanshu Kapadia & Associates, as a Scrutinizer to scrutinize the Remote E-voting process in a fair and transparent manner.

The members were informed that the result of e-voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company within 48 hours of the conclusion of the Meeting.

The Scrutinizer issued combined Scrutinizers' Report on the Remote E-voting and on the Electronic Poll taken at the AGM on all the resolutions contained in the notice of the 25th AGM of the Company. Report of Scrutinizers was furnished on December 16, 2020.

Mode of voting for all the resolutions at the 25th AGM: The remote e-voting was conducted between Saturday, December 12, 2020 9:00 a.m. (IST) to Monday, December 14, 2020 5:00 p.m. (IST). and e-poll was taken at the AGM.

As per the Scrutinizers' Report, all the resolutions as set out in the Notice of 25th AGM have been approved by the Members of the Company with requisite majority. The details of the resolutions passed at the 25th AGM are given in the table below:

| Resolution No. | Brief description of resolutions (Kindly refer to the AGM notice for complete resolutions) | Outcome of voting |
|----------------|---|----------------------------------|
| 1. | Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements comprising of the Balance Sheet as at 31st March, 2020 and the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with Notes, Reports of the Board of Directors and the Auditor's thereon; | Approved with requisite majority |

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|---|---|----------------------------------|
| 2 | Ordinary Resolution: To appoint a Director in place of Ms. Sayeeda Hina (DIN: 03642269), who is liable to retire by rotation pursuant to the provisions of Section 152(6) of the Companies Act, 2013 and who is not disqualified to become a director under the Companies Act, 2013 and being eligible, offers herself for re-appointment. | Approved with requisite majority |
| 3 | Special Resolution: To re-appoint Mr. Maddur Gundurao Mohan Kumar (DIN: 00020029) as an Independent Director for a second term of 5 (five) consecutive years. | Approved with requisite majority |

All the resolutions set out in the Notice calling the 25th Annual General Meeting were passed with the requisite majority and were deemed to be passed on the date of the Annual General Meeting. i.e. December 15, 2020.

Aforesaid Voting Results were declared on December 16, 2020 and posted on the website of the Company at www.starcominfotech.com along with the Scrutinizers' Reports.

Thereafter Ms. Nidhi Sharma, Company Secretary of the company proposed vote of thanks to the Chairman of the company & also to all the Directors present at the Meeting.

Kindly take the above proceedings on your record and oblige.

Thanking You.

Yours faithfully,

For Starcom Information Technology Limited



Nidhi Sharma
Company Secretary & Compliance Officer
Membership No. A46079
Place: Bangalore

Correspondence Address:

#88, Times Square, MG Road, Bangalore 560001

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